LOCAL HAWAII REAL ESTATE
HONESTY · INTEGRITY · COMMITMENT
260 Kamehameha Ave, Suite 214, Hilo, Hawaii 96720
LocalHawaiiRealEstate.com

Borrower's Rights

1. You have the RIGHT to shop for the best loan for you and compare the charges of different mortgage brokers and lenders.

2. You have the RIGHT to be informed about the total cost of your loan including the interest rate, points, and other fees.

3. You have the RIGHT to obtain a "Good Faith Estimate" of all loan and settlement charges before you agree to the loan or pay any fees.

4. You have the RIGHT to know what fees are nonrefundable if you decide to withdraw your loan application.

5. You have the RIGHT to ask your lender or mortgage broker to explain exactly what the lender or mortgage broker will do for you.

6. You have the RIGHT to know how much the lender or mortgage broker is getting paid by you and the lender for your loan.

7. You have the RIGHT to ask questions about charges and loan terms that you do not understand.

8. You have the RIGHT to a credit decision that is not based on your race, color, religion, national origin, sex, marital status, age, or whether any income is derived from public assistance.

9. You have the RIGHT to know the reason if your loan application is turned down.

10. You have the RIGHT to receive the HUD's Settlement Cost Booklet "Shopping for Your Home Loan".

11. You have the RIGHT to receive a Buyer Closing Disclosure Statement before closing which provides the final details of your selected mortgage loan and what will be paid at closing.

(source: http://realestate.findlaw.com/mortgages-equity-loans/mortgage-borrowers-rights.html)

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